

DAMASCUS, VA
SYNOPSIS OF PROPOSED BUDGET
FISCAL YEAR JULY 1, 2024 – JUNE 30, 2025

NOTICE OF PUBLIC HEARING

The Town Council of Damascus, VA will hold a public hearing for the purposes of public information and fiscal planning regarding the proposed Town Budget for Fiscal Year 2024-2025. The hearing will be held on June 4, 2024, at 7:00 P.M. at the Damascus Town Hall.

The public hearing is held pursuant to § 15.2-2506 of the Code of Virginia, as amended, and is for the purpose of allowing the public to comment on the proposed budget. All citizens have the right to attend the public hearing and to share their views on the proposed budget within such reasonable time limits as shall be established by the Town Council.

The proposed property tax levies for Damascus, VA for the 2024-2025 tax year that would be necessary to fully fund the proposed budgets if approved by the Town Council are as follows:

A unit levy for general town purposes of forty-six cents (\$0.46) per one hundred dollars (\$100.00) of assessed valuation of all taxable real estate and public utilities and fifty-two cents (\$0.52) per one hundred dollars (\$100.00) of assessed valuation of all mobile home, personal property, and machinery and tools. Five cents (\$.05) per one hundred dollars (\$100) of assessed valuation of motor vehicles owned by volunteer rescue squads and fire departments at 100% of fair market value as a separate classification of tangible personal property as provided in VA Code 58.1-3506(A)(15).

The proposed budget is available at Town Hall for review.

Town of Damascus - FY2025 Budget Synopsis			
REVENUE		BUDGET	
Revenue by Source Classification	2023 - 2024	2024 - 2025	
Real Estate Tax	\$ 225,000.00	\$	225,000.00
Personal Property	\$ 70,000.00	\$	78,000.00
Transient Occupancy Tax	\$ 95,000.00	\$	127,245.00
Business License Taxes and Fees	\$ 88,500.00	\$	88,500.00
Meals Tax	\$ 190,000.00	\$	190,000.00
Cigarette Tax	\$ 62,600.00	\$	48,000.00
Washington County Sales Tax	\$ 59,000.00	\$	59,000.00
Trail Days Festival	\$ 70,000.00	\$	167,000.00
State & Local Fiscal Recovery Funds (ARPA)	\$ 662,911.61	\$	601,323.26
Miscellaneous	\$ 205,001.00	\$	206,035.37
Reserves	\$ 374,426.88	\$	407,048.82
Grant Award Capital Projects	\$ 447,294.11	\$	90,430.00
TOTAL	\$ 2,549,733.60	\$	2,287,582.45

EXPENDITURES		BUDGET	
Expenditures by Activity	2023 - 2024	2024 - 2025	
Administration	\$ 394,735.02	\$	487,498.96
Mayor & Council	\$ 23,700.00	\$	25,596.00
Grant Award Capital Projects	\$ 447,294.11	\$	90,430.00
Public Works	\$ 377,732.30	\$	417,710.02
Police	\$ 345,333.93	\$	371,397.82
Fire & Rescue	\$ 26,000.00	\$	31,000.00
Parks & Recreation	\$ 223,176.63	\$	205,396.39
Swimming Pool	\$ 48,850.00	\$	57,230.00
State & Local Fiscal Recovery Funds (ARPA)	\$ 662,911.61	\$	601,323.26
TOTAL	\$ 2,549,733.60	\$	2,287,582.45